

# Modernising Business Registers

ABSIA

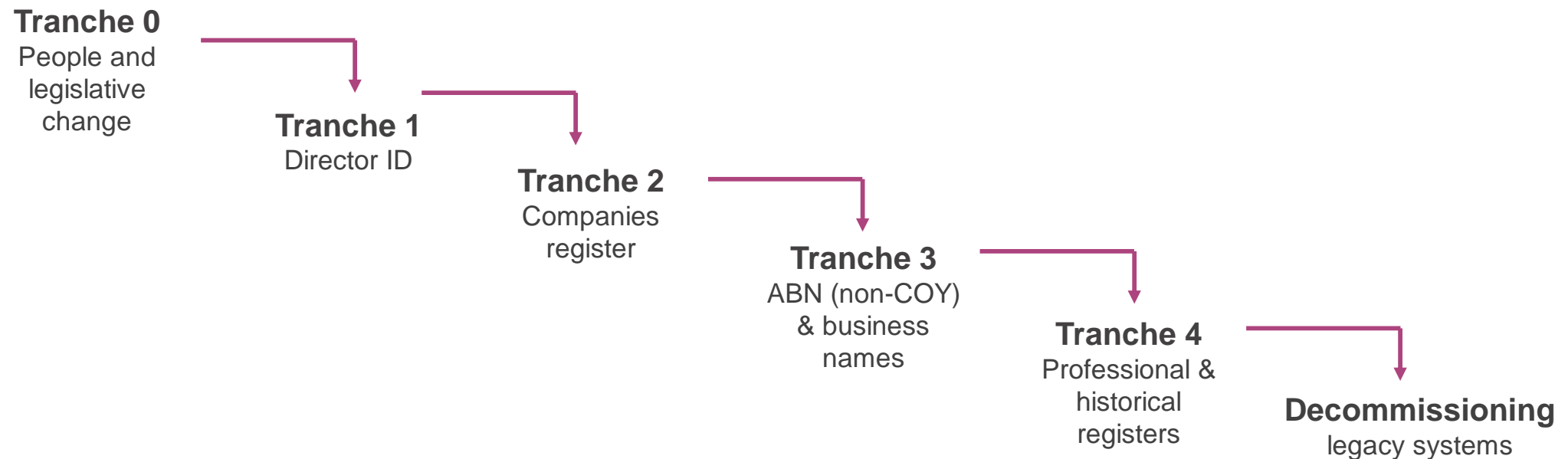
March 2021



# MBR delivery

**MBR will deliver a modern, whole-of-government business registry service with:**

- high levels of reliability, accessibility and security
- a digital user interface for the full business registry lifecycle
- the director ID initiative for more than 2.7 million company directors.



# Program overview

The MBR program will create a new registry service with one consolidated source of trusted business information at its heart, administered by a Registrar within the ATO.

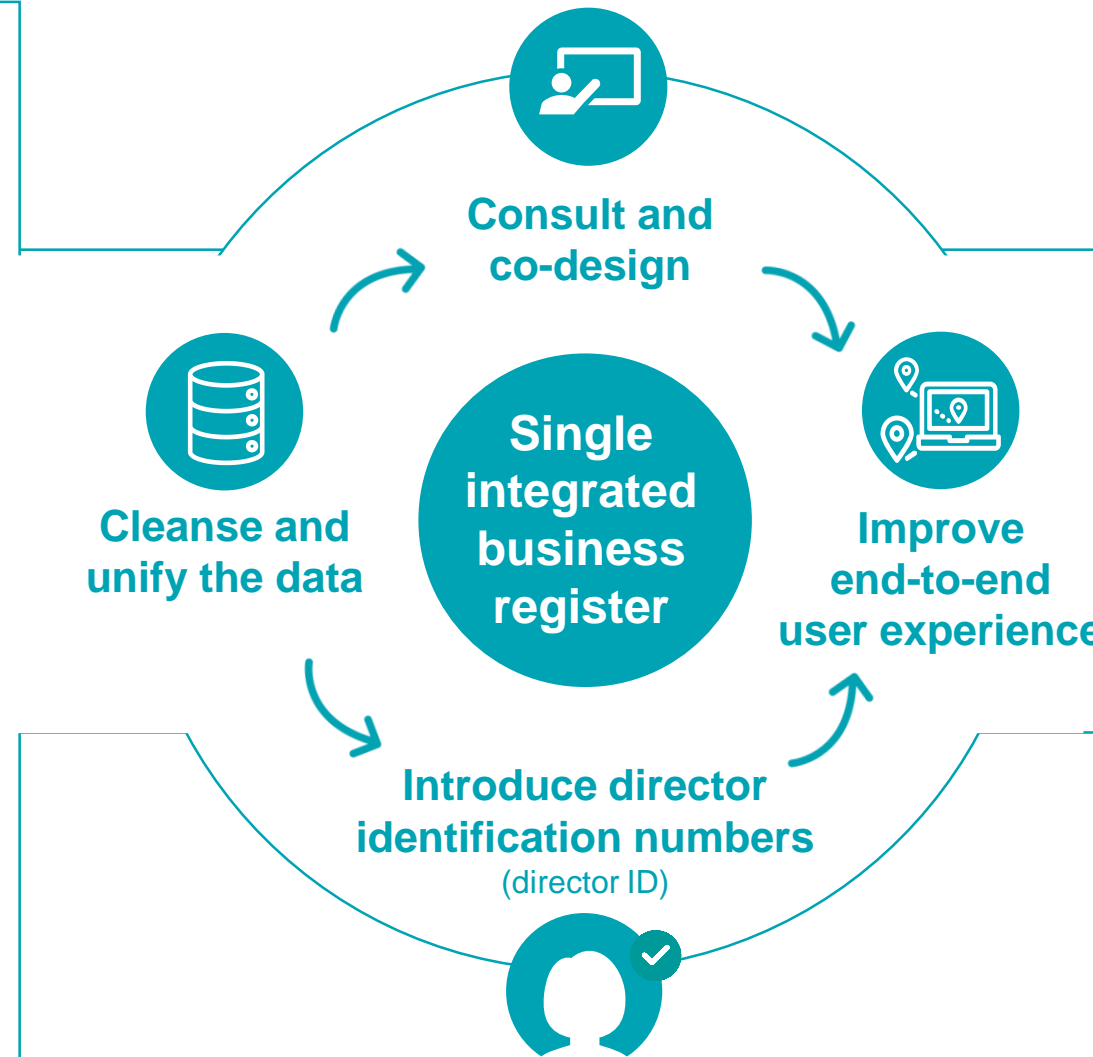
## 6 core business registers

Australian Business Register  
Business Names Register  
Companies Register  
Foreign Companies  
Registered Australian Bodies  
Reserved Companies Names

## 12 historical registers

## 3 banned and disqualified registers

## 11 professional and financial services registers



## Benefits for business and agents

MBR will reduce complexity and make it easier for your clients to comply:

- From managing registrations and data across multiple systems to all in one place.
- From form-based systems to a digital service with timely reminders.
- From multiple searches to information that is easy to find.
- Creating a level playing field by verifying a director's identity and linking that director to records of relevant companies.
- Making it easier for company administrators and liquidators to trace a director's relationship with a company over time.
- Up front verification + linked data + richer, more complete data.

# Wholesale services

**The ATO has a strong track record of working with software vendors to deliver great outcomes for our clients.**

- Wherever possible, MBR will leverage natural systems to deliver big outcomes:
  - Machine to machine interaction instead of human involvement.
  - Data upkeep occurring as a part of businesses keeping records in modern management software.
- MBR will always attempt to follow existing patterns first so that businesses don't need to deviate from their natural processes or systems to do things for government.
- MBR recognises that the software industry is the front door to the business community and their representatives.

Integration of registry services into your products can enhance the client experience and deliver improved compliance outcomes.

# Changes for software providers

**MBR will need to work with those software providers that interact with the current ASIC and ABR registers to transition to the new registry platform.**

- MBR is introducing a more contemporary working environment for developers:
  - wider industry skills base for recruitment
  - more opportunities for innovation
  - quicker development timeframes.
- Some developers will experience change as they move to the ATO technical environment.
- We will work with you to assist with the adoption of established ATO practices, for example our operational framework.
- Our Digital Partnership Office, ASIC and program teams are working together to make the transition for developers as smooth as possible.

# Working together

**MBR has established a number of forums to engage with the software industry and also developed some guiding principles on how we will engage.**

- The Business Registry Strategic Advisory Council (formerly ABR Board) plays a key role in delivery of the Registrar's 2024 vision (ABSIA representative).
- The DSP strategic working group is our peak software developer forum.
- The MBR Business Advisory Group (occurs every six weeks) helps design and implement the MBR Program through member's knowledge, experience and influence (ABSIA representatives and DSPs).
- MBR Design Working Group allows DSPs to have input into design proposals, external service interactions and business-focused matters.
- To help you, we have well established onboarding, consultation and technical support processes and documentation.
- Unity – We will work across ATO delivery areas to reduce conflicting priorities, ensure your needs are considered and minimise disruption to your business.
- Transparency – We will keep you informed of any impacts and help you navigate the changes.

## Your call to action

There is more than one way to be part of the MBR program:

- Consider integrating the MBR's new registry services into your software.
- Keep your clients informed of what's coming and anything they need to do to ready themselves.
- Go to the Digital Partnership Office to find out how you can get involved. For more information: [softwaredevelopers.ato.gov.au](https://softwaredevelopers.ato.gov.au)