

# WHOLESALE INCOME STATEMENT SERVICE FOR THE PRACTITIONER LODGMENT SERVICE | Overview

## **What the service will deliver**

The Wholesale service will allow Tax Agents to view their client's income statement data by ingesting the data into their practice management software, this can be done at any time during a financial year. This will allow a Tax Agent to more proactively manage their client's income tax obligations.

## **Key design elements**

- STP Phase 2 disaggregated year to date information available at any time during a financial year, providing a more granular view of allowances assisting a Tax Agent to identify deductible and non-deductible allowances
- Tax Agent can see an individual's finalisation status in their software, providing the Tax Agent with a detailed view of employee level information and allow them to determine if there is sufficient information to complete an income tax return
- Accessible via a Tax Agents Practice Management Software throughout the financial year, this is currently only available via Online Services for Agents

## **Considerations**

- Short timeframe to deliver this service for TT22
- This service has no crossover with the services delivering employer level interactions such as Processing of Known Amounts, Adjustment Service and Activity Statement work (prefill and Payevent List)
- Service will only deliver Tax Agent access to individuals income statements and NOT Employer access to individuals income statements
- This is an optional service for Tax Agents and is not compulsory for DSP's to deliver

## **Next Steps**

- In principle agreement that this service would be of benefit and should proceed for further consultation and development
- Develop agreed timeline for consultation and delivery

# WHOLESALE INCOME STATEMENT SERVICE FOR THE PRACTITIONER LODGMENT SERVICE | Delivery timeframe

2022 Q1

Service	Overview / Description
Activity Statement Pre-fill (Retail only)	<ul style="list-style-type: none"> <li>• Prefill available for all Pay As You Go Withholding periods from 1 July 2022</li> <li>• Bulk blocking capability</li> </ul>

2022 Q2

Service	Overview / Description
Processing of Known Amounts (POKA)	<ul style="list-style-type: none"> <li>• Process to identify clients that need to have STP amounts processed on their Activity Statement</li> <li>• Back end changes to support automatically raising Activity Statement liabilities from STP reported amounts</li> <li>• Enable clients to view any STP amounts that have been raised on the Activity Statement in online and wholesale channels</li> <li>• Blocking the POKA process</li> <li>• Visibility of POKA in Agent reports</li> <li>• POKA Impacts on Activity Statement Breakdown (Retail)</li> </ul>
Activity Statement prefill (wholesale) service version	<ul style="list-style-type: none"> <li>• Including prefill, breakdown and fields for Processing of Known Amounts (fully deployed)</li> </ul>

2022 Q3

Service	Overview / Description
Activity Statement Adjustment Service	<ul style="list-style-type: none"> <li>• Will enable employers to adjust their W1/W2 totals using a wholesale web service, without impacting any individual employee records</li> <li>• Provide an online view of adjusted amounts in STP Reporting view (pay-event list)</li> <li>• Adjusted amounts included in prefill</li> </ul>
Activity Statement Payevent List External View of Lodgement STP pay event list retail view	<ul style="list-style-type: none"> <li>• Redesigned ATO Online view to allow additional information to display, and point to single source of truth</li> </ul>
Activity Statement Payevent List External View of Lodgement STP pay event list wholesale service	<ul style="list-style-type: none"> <li>• Software support for pay event list including late, missed and adjustments</li> </ul>