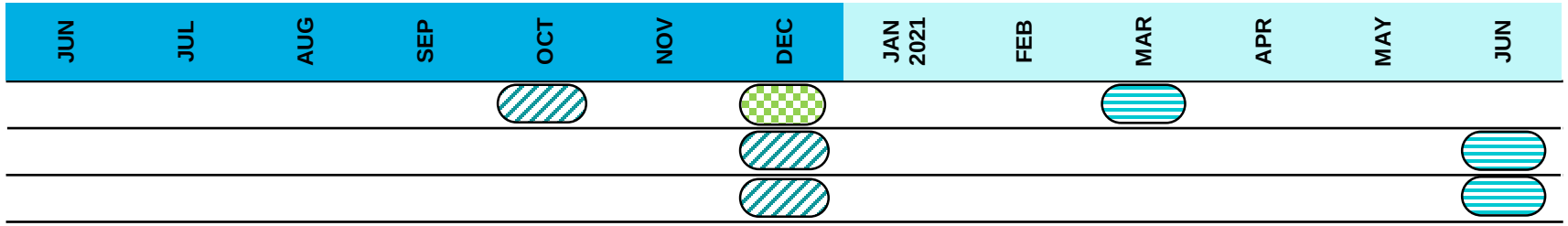
XBRL To XML Roadmap Update – 20/07/2021

XBRL To XML Update | Completed Conversion Roadmap

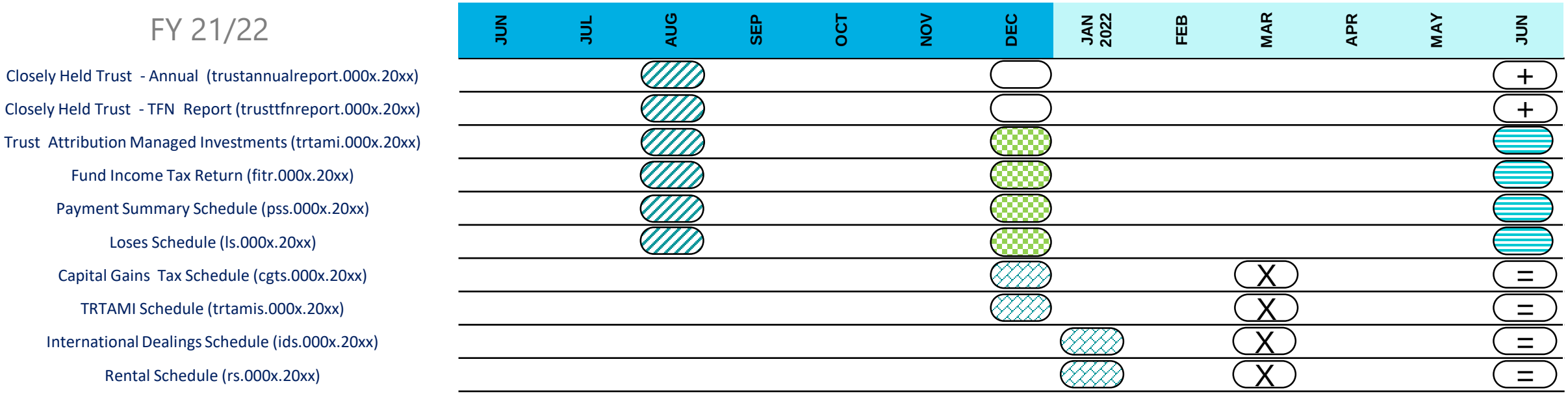
FY 20/21



Legend	Planned	Tentative	Proposed
Draft MST/Schema			
XML EVTE Drop			X
XML PROD Drop		+	=

XBRL To XML Update | Conversion Roadmap

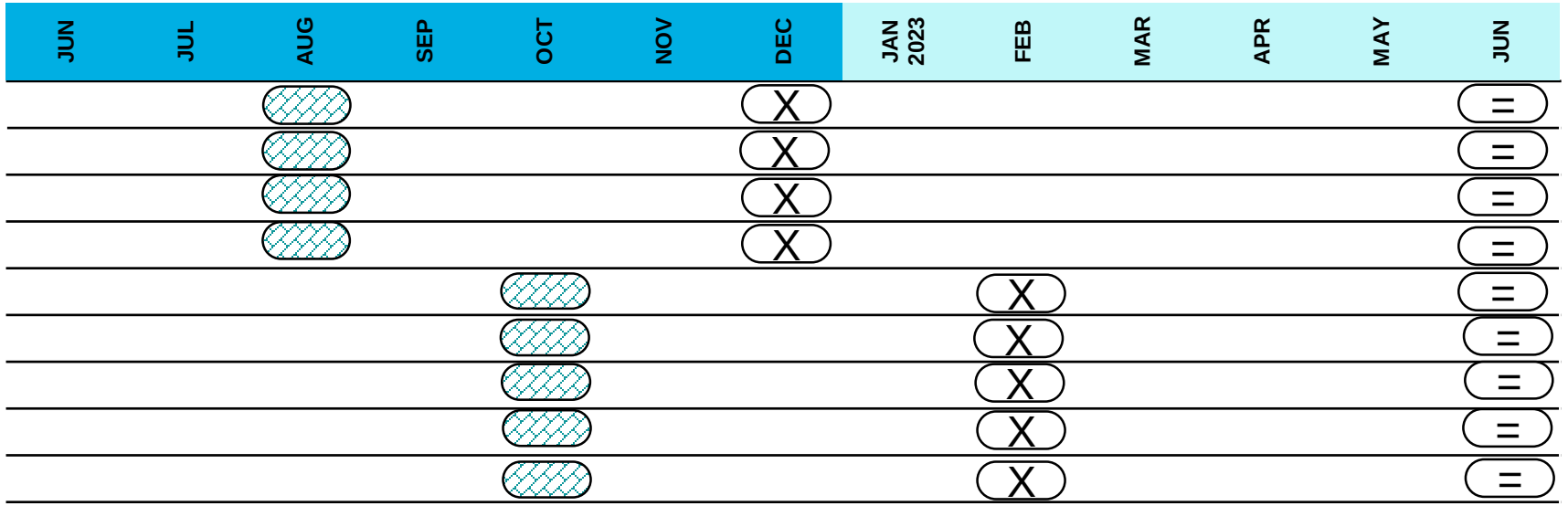
FY 21/22



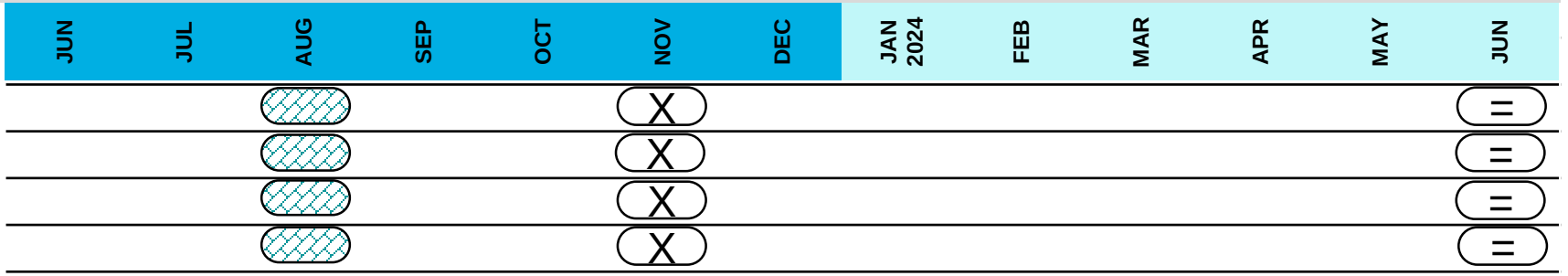
Legend	Planned	Tentative	Proposed
Draft MST/Schema			
XML EVTE Drop			X
XML PROD Drop		+	=

XBRL To XML Update | Conversion Roadmap

FY 22/23



FY 23/24



Legend	Planned	Tentative	Proposed
Draft MST/Schema			
XML EVTE Drop			X
XML PROD Drop		+	=

XBRL To XML 2021 Update

- Additional Information:

Parent to Schedule Mapping

XBRL To XML Update | Parent to Schedule Mapping

Company Tax Return

- Interposed Entity Election =
- Research and Development Incentives //
- Consolidated Group Loses //
- Consolidated Group Notification X
- Dividend and Interest X
- Capital Gains Tax Schedule //
- Payment Summary Schedule //
- Loses Schedule //
- International Dealings Schedule //
- Reportable Tax Position //
- Company Tax Return X

SMSF Annual Return

- Capital Gains Tax Schedule //
- Family Trust Election/Revocation =
- Interposed Entity Election =
- Payment Summary Schedule //
- Loses Schedule //
- SMSF Annual Return X

Partnership Tax Return

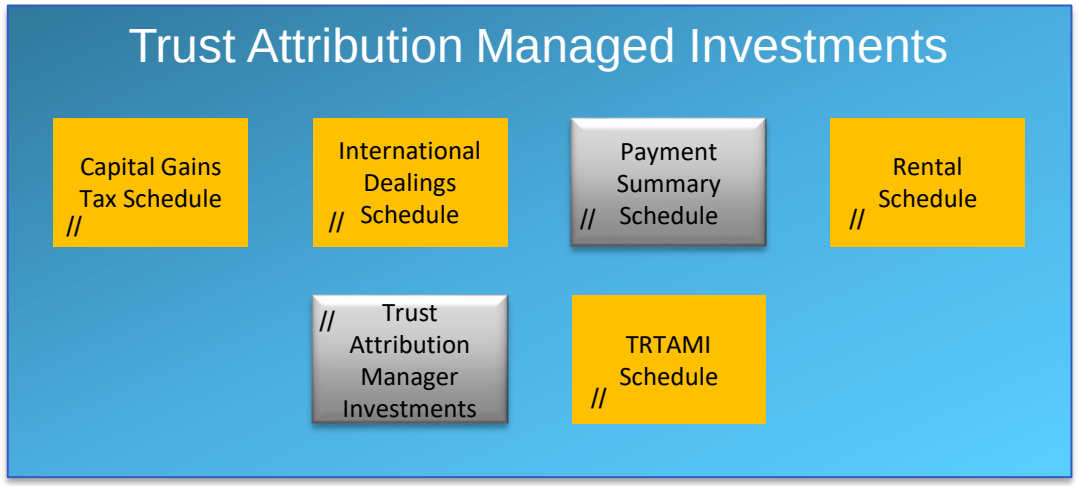
- Interposed Entity Election =
- Payment Summary Schedule //
- International Dealings Schedule //
- Rental Schedule //
- Partnership Tax Return X

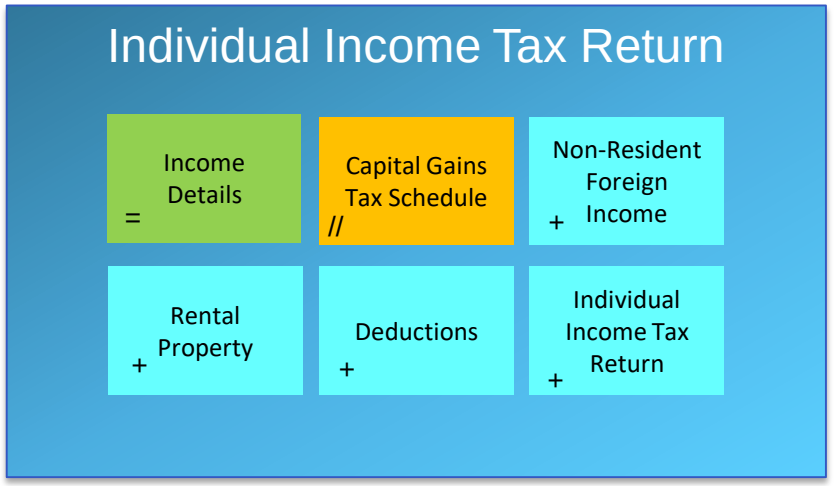
Fund Income Tax Return

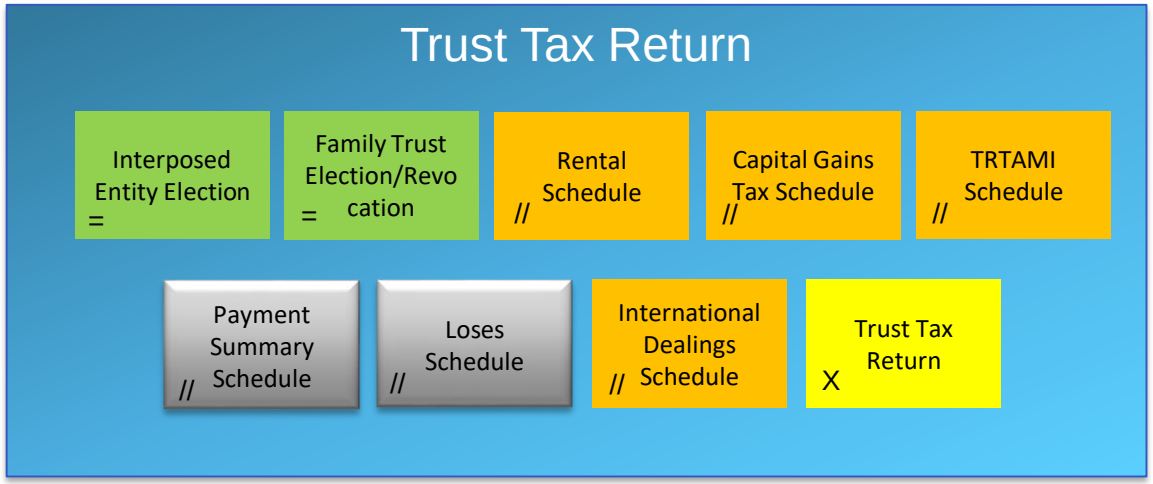
- Capital Gains Tax Schedule //
- Loses Schedule //
- Payment Summary Schedule //
- Fund Income Tax Return //

Legends:	
XML 23/24 Target	+
XML 22/23 Target	X
XML 21/22 Target	//
XML Delivered	=

XBRL To XML Update | Parent to Schedule Mapping







Legends:	
XML 23/24 Target	+
XML 22/23 Target	X
XML 21/22 Target	//
XML Delivered	=

XBRL To XML 2021 Update

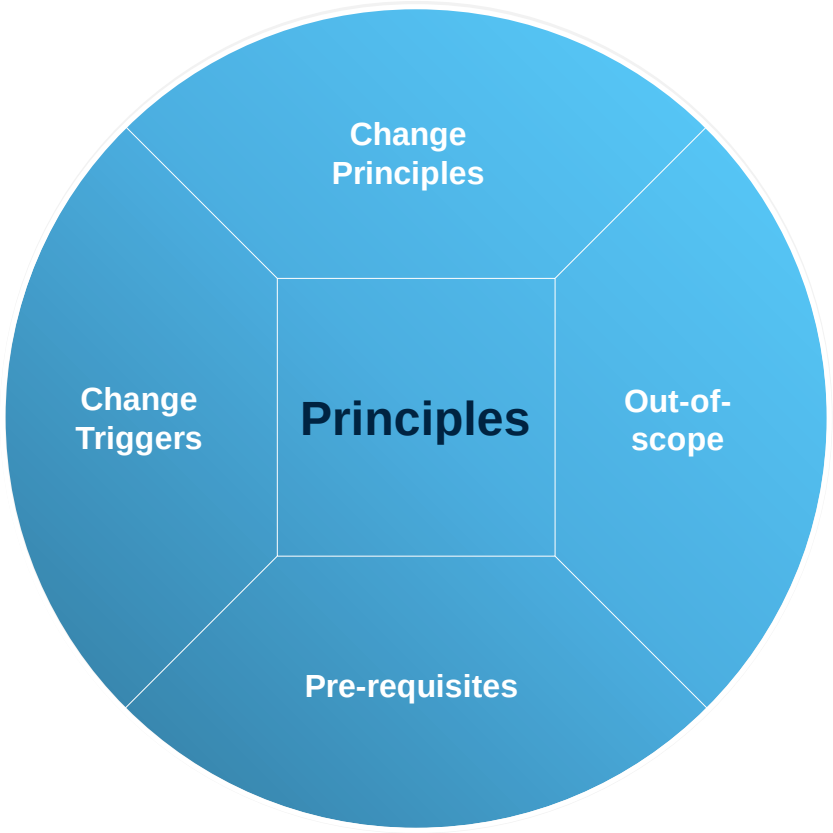
- Additional Information:

Conversion Vision

XBRL to XML | Conversion Vision

Background

- In 2016, a paper was circulated in the Technical Working Group (TWG) for discussion with DSPs on the move to XML.
- In December 2016, an agreement was reached with a majority of DSPs to progress with this approach.
- XML became the default for new services.
- On the 20 August 2019, the conversion of XBRL to XML was presented to the PLS Working Group acknowledging an agreement and giving permission to break the one format per service principle.



Change Principles

- New Messages in XML – Excluding SuperStream
- Mixed Formats - will be allowed
- No Duplication for Complex interactions
- Side by Side for standalone
- Infrequently Changing Messages – based on conversations with DSPs
- Similar messages at same time

Out-of-scope

- SuperStream
- Previous Service Actions
- API Gateway Influence
- Limited Shelf Life
- Hard Cut Over

Pre-requisites

- Consultation with DSPs
- Early access to artefacts

Change Triggers

- DSP driven
- Legislative or processing changes
- Related messages have transitioned

XBRL to XML 2021 Update | Summary

- Completed converting three messages (IEE, FTER and FBT).
  - Thank you to those who have contributed with the consultations
  - 55% of Validation Rules have been removed
- Intend to consult with DSPs earlier than in 20/21
  - Further improving the consultation process by sending drafts out earlier than we did in 20/21
  - By pushing draft designs out early, we can start preparing messages early for the next Tax Time
  - Hopefully easing the pressure for DSPs implementation
  - Feedback from that process can help us identify impacts on DSPs and adjust the plan

- Proposing a roadmap for FY 21/22, 22/23 and 23/24
  - Create a clearer path for DSPs to plan for their implementation
  - FY 21/22 is an aggressive approach although we do expect some messages being pushed into the next year based on feedback from DSPs and Change Triggers
  - FY 22/23 and 23/24 are designed to take on the messages that have been pushed back
  - The aim is to complete NITR messages first this is because of related messages (IEE and FTER) have transitioned
  - PTR, CTR, TRT have been grouped together due to their similar messages and are better to be worked on at the same time.
  - Legislation changes for FY21/22 are unknown at the moment, DSPs will be consulted of any impacts to the roadmap.
  - Open to feedback especially around DSPs capacity of implementing the changes
  - Roadmap will evolve over time as feedback comes in from external and internal groups