



Key Messages – June 2023 Superannuation Data Standards Technical Group meeting

Venue: WebEx meeting conference

Date: 6 June 2023

Start: 10:00 AEST **Finish:** 11:00 AEST

Chair: Alastair Ramsay, Acting Assistant Commissioner, Superannuation and Employer Obligations, ATO

Contact: Darrel Cunnington

Contact details: 07 3213 3265

ATO members

Shane Moore	Super and Employer Obligations
Marilena Bressan	Super and Employer Obligations
Tracie Crowden	Super and Employer Obligations
Tracy Holloway	Super and Employer Obligations
Joe Maxymenko	Super and Employer Obligations
Michael Cooper	Super and Employer Obligations
Sangitha Sivayogaraj	Super and Employer Obligations
Ian Morgan	Super and Employer Obligations
Alastair Ramsay	Super and Employer Obligations
Paul Mosca	Enterprise Solutions and Technology
Anupama Duggirala	Enterprise Solutions and Technology
Sharna Maltman	Enterprise Solutions and Technology
Alex Barnes	Enterprise Solutions and Technology
Michael Ferris	Enterprise Solutions and Technology

Industry members

Matt Rea	Link
Michael Vernik	Bravura Solutions
Michelle Bower	GNGB
Philip Boadi	Class
Stephen Milburn	ART
Tristan Herbert	CSC
Jack Gao	Iress
Jessica Hahn	Suncorp
Fraser Cooper-Southam	SuperChoice
Grant Doherty	QValent
David Delaney	ASP
Krish Mudaliar	BGL
Murali Chinnaiyan	GBST
Sue Pearce	AWARE Super

Apologies

Larissa Evans	Super and Employer Obligations
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Agenda item 1: Welcome and opening remarks – Al Ramsay

Al opened the meeting with an acknowledgment to country, welcomed those in attendance, and then discussed:

- Restructure of the SEO Data and Services branch
 - Shane Moore will manage a new Data Stewardship team
 - Welcome to Marilena Bressan into the Director role of the Advice and Support team
 - Welcome to Sue Pearce to her first SDSTG meeting as an AWARE super representative
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Agenda item 2: Shane Moore

- Action items register call over
- Issues register call over

Shane provided the following update re action item # 27.05.2021-3:

- The ATO has undertaken further reviews of the BIPS with the GNGB. A draft proposal will be sent to GNGB for their consolidation.
- Guidance Notes, MIGs and User Guide rationalisation is currently being considered by both Super and Employer Obligations the Digital Partnership Office.
- Michelle Bower will provide update to the group after liaising with Joe Maxymenko, particularly in regard to BIPS 17, 10 and 23. This could lead to an out of session meeting to address further.

Agenda item 3:

Gateway Network Governance Body Ltd (GNGB) update – Michelle Bower

Michelle provided the following update:

Network incident response test conducted by GNGB.

- The recent network incident response test went well, all gateway providers were in attendance. The scenario test was simulating a data breach. There were several learnings, mainly that there is no 'digital war room'. This, together with other outcomes from the exercise will be discussed with Gateway Operators and solutions developed, including tweaks to the incident response plan where required. Michelle thanked David Delaney for ASFA's attendance at the test.

SFT focus.

- A memorandum was sent to the GNGB distribution list, and a good response from the community was received. Members were reminded that if they are aware of any SFTs on the horizon, please let GNGB know ASAP, similarly if the ATO are aware of upcoming SFT to let GNGB know as this assists the process.

Network volumes.

- GNGB has recently completed a piece of work digitising the capture of transaction volumes across the network. It provides trends and anticipated volumes which helps to anticipate peak traffic. *Please refer to the attached graphs for further information.*

Agenda item 4: ASP Services update - David Delaney

David provided the following update:

SG non-compliance and cyber fraud

- Both are key issues and discussion was focussed about how industry can respond to these challenges. Know your client (KYC) was raised that it could be provided up front in the process. A suggestion was made that operational level changes are required. ASP are also working with the Superannuation Industry Stewardship Group (SISG) and relevant regulators to protect the super ecosystem.

Pay Day Super

- David acknowledged that it is a large piece of forward work for all industry stakeholders and will result in an increase in volumes. Points of focus should be the misalignment of messaging, relevant uplift opportunities and the resultant integrity of the wider system. ASP look forward to working with the ATO on the co-design

Better Targeted Superannuation Concessions

- This new measure will apply from 1 July 2025 and is intended to bring the headline tax rate to 30 per cent, up from 15 per cent, for earnings corresponding to the proportion of an individual's superannuation balance that is greater than \$3 million. David advised there are reporting gaps around 11 data points, and there is a need for a bespoke solution to address this.

Agenda item 5: David Delaney

- **FVS contact details**
- **FVS Nil Certifications**

David discussed the following issues:

FVS contact details

- The purpose of the FVS is to resolve technical issues and direct operational questions. Discussion commenced regarding Successor Fund Transfers (SFTs) and where there was a high percentage of contact details that were no longer valid.
- In a recent SFT, a 40% bounce back rate was recorded from an FVS Alert (email issuing to the emails listed on the FVS for each USI). Members confirmed this is a shared issue and is problematic. David posed the following two questions to the group:
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 - Should there be a second contact point to assist in rectifying these errors?
 - Operationally, should expectations be set around whether funds are checking that details are correct and up to date?

Agenda item 5: David Delaney

- **FVS contact details**
- **FVS Nil Certifications**

- Shane Moore suggested that a single contact point should be adequate, as the contact information is generally static and doesn't change a great deal. The solution is a two pronged approach to address the issue via a Super News article and a separate education campaign.

ATO Action item: Joe Maxymenko

- Consideration of Super news article for a USI health-check

Fund Validation Service – Nil certifications

- There is an issue when the USI is end dated between when the message is sent and the response. The ATO doesn't want a Nil Certification as it can be misused. Consistency across all stakeholders is required, however some clearing houses are having issues. The aim is that fund members and employers aren't adversely affected. As such a solution is required.

ATO Action item: Joe Maxymenko

- Joe will look into a Guidance Note regarding the use of Nil Certification. If this action is undertaken, the issue then becomes a compliance matter when funds do not comply. Joe will take issue offline to determine further and advise the group.

Agenda item 6: Other business and meeting close – Al Ramsay

The group discussed:

- Payday Super
- Current Successor Fund Transfers in progress
- SDSTG membership refresh
- Members advised they want the SDSTG to continue past 30 June 2023.

Meeting closed 11.00 am.

Next meeting: 5 September 2023