Australian Government
Australian Taxation Office
^XXX

Losses schedule

2013

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2013 tax return.

Superannuation funds should complete and attach this schedule to their 2013 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Refer to *Losses schedule instructions 2013*, available on our website **ato.gov.au** for instructions on how to complete this schedule.

34250613

Tax file number (TFN)

Name of entity

Australian business number (ABN)

Part A Losses carried forward to the 2013–14 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss			
2012–13	B	^JBA	·00
2011–12	C	^JBB	·00
2010–11	D	^JBC	·00
2009–10	E	^JBD	·00
2008–09	F	^JBE	·00
2007–08 and earlier income years	G	^JBF	·00
Total	U	^JBG	·00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss			
2012–13	H	^JBH	·00
2011–12	I	^JBI	·00
2010–11	J	^JBJ	·00
2009–10	K	^JBK	·00
2008–09	L	^JBL	·00
2007–08 and earlier income years	M	^JBM	·00
Total	V	^JBN	·00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B Ownership and same business test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.
Do not complete items **1**, **2** or **4** of **Part B** if, in the 2012–13 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2012–13 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss					
2012–13	A	Yes ☐	No ☐	Print **X** in the appropriate box.	^JBO
2011–12	B	Yes ☐	No ☐	Print **X** in the appropriate box.	^JBP
2010–11	C	Yes ☐	No ☐	Print **X** in the appropriate box.	^JBQ
2009–10	D	Yes ☐	No ☐	Print **X** in the appropriate box.	^JBR
2008–09	E	Yes ☐	No ☐	Print **X** in the appropriate box.	^JBS
2007–08 and earlier income years	F	Yes ☐	No ☐	Print **X** in the appropriate box.	^JBT

2 Amount of losses deducted for which the continuity of majority ownership test is not passed but the same business test is satisfied – excludes film losses

Tax losses	G	^GHS	☐,☐☐☐,☐☐☐ ·00
Net capital losses	H	^GHT	☐,☐☐☐,☐☐☐ ·00

3 Losses carried forward for which the same business test must be satisfied before they can be deducted in later years – excludes film losses

Tax losses	I	^GHU	☐,☐☐☐,☐☐☐ ·00
Net capital losses	J	^GHV	☐,☐☐☐,☐☐☐ ·00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐ Print **X** in the appropriate box. ^GHW

Part C Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐ Print **X** in the appropriate box. ^GHX

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐ Print **X** in the appropriate box. ^GHY

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐ Print **X** in the appropriate box. ^GHZ

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O ^GIA ☐,☐☐☐,☐☐☐ ·00

Part D Life insurance companies

Complying superannuation/FHSA class tax losses carried forward to later income years	P	^GIB	☐,☐☐☐,☐☐☐ ·00
Complying superannuation/FHSA net capital losses carried forward to later income years	Q	^GIC	☐,☐☐☐,☐☐☐ ·00

Part E Foreign source losses

1 Foreign loss component of a tax loss – excludes losses of CFCs

Foreign loss component of tax losses deducted – included at the **Tax losses deducted** label on your tax return K ^JCA ,,, ·00

Foreign loss component of tax losses carried forward – included at the **Tax losses carried forward to later income years** label on your tax return L ^JCB ,,, ·00

2 Controlled foreign company losses

Current year CFC losses M ^JGB ,,, ·00

CFC losses deducted N ^GKK ,,, ·00

CFC losses carried forward O ^GKM ,,, ·00

Part F Tax losses reconciliation statement

BC–66

Balance of tax losses brought forward from the prior income year	A	^JCD
SUBTRACT Net forgiven amount of debt	C	^JCF
ADD Tax loss incurred (if any) during current year	D	^JCG
SUBTRACT Tax losses carried back	K	^KDR
ADD Tax loss amount from conversion of excess franking offsets	E	^JCH
SUBTRACT Net exempt income	F	^JCI
SUBTRACT Tax losses forgone	G	^JCJ
SUBTRACT Tax losses deducted	H	^JCK
SUBTRACT Tax losses transferred out under Subdivision 170-A *(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)*	I	^JCL
Total tax losses carried forward to later income years	J	^JCM

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important
Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date Day / Month / Year

Contact person

Daytime contact number (include area code)