

Trust TFN



Income excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

| Income | Primary production | Non-primary production | Totals |
|--|--|--|---|
| Gross payments where ABN not quoted | C <input type="text"/> ^GAN <input type="text"/> | D <input type="text"/> ^GAO <input type="text"/> | <input type="text"/> |
| Gross payments subject to foreign resident withholding | | B <input type="text"/> ^IGE <input type="text"/> | <input type="text"/> |
| Assessable government industry payments | E <input type="text"/> ^BXL <input type="text"/> <small>CODE</small> <input type="text"/> ^BXN <input type="text"/> | F <input type="text"/> ^BXM <input type="text"/> <small>CODE</small> <input type="text"/> ^BXO <input type="text"/> | <input type="text"/> |
| Other business income | G <input type="text"/> ^BXQ <input type="text"/> / <input type="text"/> | H <input type="text"/> ^BXR <input type="text"/> / <input type="text"/> | <input type="text"/> / <input type="text"/> |
| Total business income | <input type="text"/> / <input type="text"/> | <input type="text"/> / <input type="text"/> | <input type="text"/> / <input type="text"/> |

Expenses

| | | | |
|--|---|---|--|
| Foreign resident withholding expenses | | <input type="text"/> | P <input type="text"/> ^IFY <input type="text"/> |
| Contractor, sub-contractor and commission expenses | <input type="text"/> | <input type="text"/> | C <input type="text"/> ^BLA <input type="text"/> |
| Superannuation expenses | <input type="text"/> | <input type="text"/> | D <input type="text"/> ^ADL <input type="text"/> |
| Cost of sales | <input type="text"/> / <input type="text"/> | <input type="text"/> / <input type="text"/> | E <input type="text"/> ^AVK <input type="text"/> / <input type="text"/> |
| Bad debts | <input type="text"/> | <input type="text"/> | F <input type="text"/> ^ADN <input type="text"/> |
| Lease expenses | <input type="text"/> | <input type="text"/> | G <input type="text"/> ^ADO <input type="text"/> |
| Rent expenses | <input type="text"/> | <input type="text"/> | H <input type="text"/> ^ADT <input type="text"/> |
| Total interest expenses | <input type="text"/> | <input type="text"/> | I <input type="text"/> ^AVR <input type="text"/> |
| Total royalty expenses | <input type="text"/> | <input type="text"/> | J <input type="text"/> ^ADU <input type="text"/> |
| Depreciation expenses | <input type="text"/> | <input type="text"/> | K <input type="text"/> ^AVU <input type="text"/> |
| Motor vehicle expenses | <input type="text"/> | <input type="text"/> | L <input type="text"/> ^AVT <input type="text"/> |
| Repairs and maintenance | <input type="text"/> | <input type="text"/> | M <input type="text"/> ^AVS <input type="text"/> |
| All other expenses | <input type="text"/> | <input type="text"/> | N <input type="text"/> ^AML <input type="text"/> |
| Total expenses – labels P to N | <input type="text"/> / <input type="text"/> | <input type="text"/> / <input type="text"/> | O <input type="text"/> / <input type="text"/> |

Reconciliation items

| | | | |
|---|--|--|--|
| Add: Income reconciliation adjustments | <input type="text"/> / <input type="text"/> | <input type="text"/> / <input type="text"/> | A <input type="text"/> ^FGB <input type="text"/> / <input type="text"/> |
| Add: Expense reconciliation adjustments | <input type="text"/> / <input type="text"/> | <input type="text"/> / <input type="text"/> | B <input type="text"/> ^FGC <input type="text"/> / <input type="text"/> |
| Net income or loss from business | Q <input type="text"/> ^AWX <input type="text"/> / <input type="text"/> | R <input type="text"/> ^AWY <input type="text"/> / <input type="text"/> | S <input type="text"/> / <input type="text"/> |

6 Tax withheld

Tax withheld where ABN not quoted **T** ^GAG , .

Credit for tax withheld – foreign resident withholding **U** ^IFZ , .

7 Credit for interest on early payments – amount of interest

W ^AJL , .



8 Partnerships and trusts

Primary production

Distribution from partnerships **A** , , .~~00~~ /

Share of net income from trusts **Z** , , .~~00~~ /

Deductions relating to amounts shown at **A** and **Z** **S** , , .~~00~~

Net primary production amount , , .~~00~~ /

Non-primary production

Distribution from partnerships, less foreign income **B** , , .~~00~~ /

Share of net income from trusts, less capital gains, foreign income and franked distributions **R** , , .~~00~~ /

Deductions relating to amounts shown at **B** and **R** **T** , , .~~00~~

Franked distributions from trusts **F** , , .~~00~~

Deductions relating to franked distributions from trusts in label **F** **G** , , .~~00~~

Net non-primary production amount , , .~~00~~ /

Capital gains from another trust and net foreign capital gains need to be included at item 21.
Amounts of foreign income must be included at item 22 or 23.

Share of credits from income

Share of credit for tax withheld where ABN not quoted **C** , , .~~00~~

Share of franking credits from franked distributions **D** , , .

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** , , .

Credit for TFN amounts withheld from payments from closely held trusts **O** , , .

Share of credit for tax withheld from foreign resident withholding **U** , , .~~00~~

9 Rent

Gross rent **F** , , .~~00~~

Interest deductions **G** , , .~~00~~

Capital works deductions **X** , , .~~00~~

Other rental deductions **H** , , .~~00~~

Net rent , , .~~00~~ /

10 Forestry managed investment scheme income

Q , , .~~00~~

11 Gross interest – including Australian Government loan interest

J , , .~~00~~

TFN amounts withheld from gross interest **I** , .

12 Dividends

Unfranked amount **K** , , .~~00~~

Franked amount **L** , , .~~00~~

Franking credit **M** , , .~~00~~

TFN amounts withheld from dividends **N** , .



Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Yes No

Listed country **M** , , , .~~XX~~

Section 404 country **U** , , , .~~XX~~

Unlisted country **X** , , , .~~XX~~

^AQG

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2015*.
Do you need to complete a *Losses schedule 2015*?

23 Other assessable foreign source income – other than income shown at item 22

Gross **B** , , , .~~XX~~ Net **V** , , , .~~XX~~ /

Foreign income tax offset **Z** , , , .

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company **D** , , , .~~XX~~

24 Total of items 20 to 23 Add the boxes , , , , .~~XX~~ /

25 Tax losses deducted **C** , , , .~~XX~~

26 Total net income or loss Subtract item 25 from item 24. , , , , .~~XX~~ /

27 Losses information

A *Losses schedule 2015* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years **U** , , , .~~XX~~

Net capital losses carried forward to later income years **V** , , , .~~XX~~

28 Landcare and water facility tax offset Landcare and water facility tax offset brought forward from prior years **G** , , , .~~XX~~

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Yes No **^GTK**

Did the thin capitalisation provisions apply? **O** Yes No

^GTM

Interest expenses overseas **D** , , , .~~XX~~

Royalty expenses overseas **E** , , , .~~XX~~

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2015*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A Yes No **^AQO**

If you answered **Yes** at label **A**, attach the information requested in the instructions.

54 Statement of distribution – continued

BENEFICIARY 2 Tax file number (TFN) Entity code **U**

INDIVIDUAL NAME See the Privacy note in the Taxpayer's declaration.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town State/territory Postcode

Country if outside Australia (Australia only) (Australia only)

Date of birth / /

| | |
|---|---|
| Assessment calculation code V <input type="text"/> | Franking credit D <input type="text"/> |
| Share of income of the trust estate W <input type="text"/> | TFN amounts withheld E <input type="text"/> |
| Credit for tax withheld – foreign resident withholding L <input type="text"/> | Share of credit for TFN amounts withheld from payments from closely held trusts O <input type="text"/> |
| Australian franking credits from a New Zealand franking company N <input type="text"/> | Capital gains F <input type="text"/> |
| Share of income <input type="checkbox"/> Primary production A <input type="text"/> | Attributed foreign income G <input type="text"/> |
| | |
| Credit for tax withheld where ABN not quoted C <input type="text"/> | Foreign income tax offset I <input type="text"/> |
| Franked distributions U <input type="text"/> | Share of National rental affordability scheme tax offset R <input type="text"/> |

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes No

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

54 Statement of distribution – continued

BENEFICIARY 3 Tax file number (TFN) Entity code **U**

INDIVIDUAL NAME See the Privacy note in the Taxpayer's declaration.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town State/territory Postcode

Country if outside Australia
Day / Month / Year

Date of birth / /

| | |
|---|---|
| Assessment calculation code V <input type="text"/> | Franking credit D <input type="text"/> |
| Share of income of the trust estate W <input type="text"/> | TFN amounts withheld E <input type="text"/> |
| Credit for tax withheld – foreign resident withholding L <input type="text"/> | Share of credit for TFN amounts withheld from payments from closely held trusts O <input type="text"/> |
| Australian franking credits from a New Zealand franking company N <input type="text"/> | Capital gains F <input type="text"/> |
| Share of income <input type="checkbox"/> Primary production A <input type="text"/> | Attributed foreign income G <input type="text"/> |
| | |
| Credit for tax withheld where ABN not quoted C <input type="text"/> | Foreign income tax offset I <input type="text"/> |
| Franked distributions U <input type="text"/> | Share of National rental affordability scheme tax offset R <input type="text"/> |

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes No

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

54 Statement of distribution – continued

BENEFICIARY 4 Tax file number (TFN) Entity code **U**

INDIVIDUAL NAME See the Privacy note in the Taxpayer's declaration.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town State/territory Postcode

Country if outside Australia (Australia only) (Australia only)

Date of birth / /

| | |
|---|---|
| Assessment calculation code V <input type="text"/> | Franking credit D <input type="text"/> |
| Share of income of the trust estate W <input type="text"/> | TFN amounts withheld E <input type="text"/> |
| Credit for tax withheld – foreign resident withholding L <input type="text"/> | Share of credit for TFN amounts withheld from payments from closely held trusts O <input type="text"/> |
| Australian franking credits from a New Zealand franking company N <input type="text"/> | Capital gains F <input type="text"/> |
| Share of income <input type="checkbox"/> Primary production A <input type="text"/> | Attributed foreign income G <input type="text"/> |
| | |
| Credit for tax withheld where ABN not quoted C <input type="text"/> | Foreign income tax offset I <input type="text"/> |
| Franked distributions U <input type="text"/> | Share of National rental affordability scheme tax offset R <input type="text"/> |

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes No

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

54 Statement of distribution – continued

BENEFICIARY 5 Tax file number (TFN) Entity code **U**

INDIVIDUAL NAME See the Privacy note in the Taxpayer's declaration.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town State/territory Postcode

Country if outside Australia
Day / Month / Year

Date of birth / /

| | |
|---|---|
| Assessment calculation code V <input type="text"/> | Franking credit D <input type="text"/> |
| Share of income of the trust estate W <input type="text"/> | TFN amounts withheld E <input type="text"/> |
| Credit for tax withheld – foreign resident withholding L <input type="text"/> | Share of credit for TFN amounts withheld from payments from closely held trusts O <input type="text"/> |
| Australian franking credits from a New Zealand franking company N <input type="text"/> | Capital gains F <input type="text"/> |
| Share of income <input type="checkbox"/> Primary production A <input type="text"/> | Attributed foreign income G <input type="text"/> |
| | |
| Credit for tax withheld where ABN not quoted C <input type="text"/> | Foreign income tax offset I <input type="text"/> |
| Franked distributions U <input type="text"/> | Share of National rental affordability scheme tax offset R <input type="text"/> |

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes No

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

