



Who should complete this tax return?

All superannuation funds, other than self-managed superannuation funds (SMSFs), must complete this tax return. SMSFs must complete the *Self-managed superannuation fund annual return 2012* (NAT 71226).

TO COMPLETE THIS TAX RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Print X in ALL applicable boxes.

! The *Fund income tax instructions 2012* (NAT 71605) (the instructions) can assist you to complete this tax return.

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Specify period if part year or approved substitute period. Day / Month / Year to Day / Month / Year

Section A: Fund information

1 Tax file number (TFN) ^AAD 99 999 705

To assist processing, write the fund's TFN at the top of page 3.

! The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your tax return.

2 Name of superannuation fund or trust

^AAU THE FLAGSHIP SUPERFUND

3 Australian business number (ABN) (if applicable)

^EBN 55 222 288 889

4 Current postal address

^ABH 3B ICEMAN AVE

Suburb/town

^AME RICHMOND

State/territory

^AMF VIC

Postcode

^APE 3121

5 Tax return status

Is this an amendment to the fund's 2012 tax return? No Yes

6 Trustee details

Non-individual trustee's name (if applicable)

ABN of non-individual trustee

7 Electronic funds transfer (EFT)

Provide your financial institution details.

Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)

^ABV 230208

Account number

^BFE 363733291

Account name

^ANH J DOE ASSOCIATES

8 Status of fund or trust

Type of fund or trust – Print X in one box only.

Small APRA fund A

Retail fund B

Industry fund C

Corporate fund D

Eligible rollover fund E

Approved deposit fund F

Pooled superannuation trust G

Public sector fund H

Non-regulated fund I

Australian superannuation fund J

No Yes Y

Fund benefit structure K

A Code

Number of members L

2

Date of establishment M

Day / Month / Year 28 09 1966



9 Was the fund wound up during the income year? <sup>^FLX</sup> No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  /  /

## Section B: Income

### 10 Income

Did you have a capital gains tax (CGT) event during the year?

<sup>^FZS</sup> G No ☒ Yes ☐ If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2012*.

Did the CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant?

Z No ☐ Yes ☐ You must complete and attach a *Capital gains tax (CGT) schedule 2012*.

Net capital gain A \$  ,  ,  ,  .

Gross rent and other leasing and hiring income B \$ <sup>^AIR</sup>  ,  ,  ,  34 750 .

Gross interest C \$ <sup>^AFZ</sup>  ,  ,  ,  6 950 .

Forestry managed investment scheme income X \$  ,  ,  ,  .

Gross foreign income D1 \$ <sup>^FGI</sup>  ,  ,  ,  28 910 .

Net foreign income D \$ <sup>^ADY</sup>  ,  ,  ,  21 393 .

Loss

Australian franking credits from a New Zealand company E \$  ,  ,  ,  .

Transfers from foreign funds F \$ <sup>^IKE</sup>  ,  ,  ,  62 580 .

Gross payments where ABN not quoted H \$  ,  ,  ,  .

Gross distribution from partnerships I \$  ,  ,  ,  .

\*Unfranked dividend amount J \$  ,  ,  ,  .

\*Franked dividend amount K \$  ,  ,  ,  .

\*Dividend franking credit L \$  ,  ,  ,  .

\*Trust distributions unfranked amount N \$  ,  ,  ,  .

\*Trust distributions franked amount O \$  ,  ,  ,  .

\*Trust distributions franking credit P \$  ,  ,  ,  .

\*Trust distributions other amounts Q \$  ,  ,  ,  .

#### Calculation of assessable contributions

Assessable employer contributions R1 \$ <sup>^AHS</sup>  ,  ,  ,  56 000 .

plus Assessable personal contributions R2 \$ <sup>^AHT</sup>  ,  ,  ,  5 200 .

plus \*No-TFN quoted contributions R3 \$ <sup>^IOQ</sup>  ,  ,  ,  0 .

less Contributions excluded by trustee R4 \$  ,  ,  ,  .

less Pre 1 July 1988 funding credits R5 \$  ,  ,  ,  .

less Transfer of liability to life insurance company or PST R6 \$  ,  ,  ,  .

Assessable contributions R \$  ,  ,  ,  .  
(R1 plus R2 plus R3 less R4 less R5 less R6)

Foreign exchange gains G \$ <sup>^JJO</sup>  ,  ,  ,  10 000 .

Other income S \$ <sup>^AGU</sup>  ,  ,  ,  78 931 .

\*Assessable income due to changed tax status of fund T \$  ,  ,  ,  .

Net non-arm's length income (subject to 45% tax rate) U \$  ,  ,  ,  .

GROSS INCOME W \$  ,  ,  ,  .  
(Sum of labels A to U)

Exempt current pension income Y \$  ,  ,  ,  .

TOTAL ASSESSABLE INCOME V \$  ,  ,  ,  .  
(W less Y)

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.





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**^BET**  
Code  
**O**



## Section D: Income tax calculation statement

### 12 Calculation statement

Please refer to the *Fund income tax return instructions 2012* on how to complete the calculation statement.

Taxable income **A** \$ , , ,  ~~·~~

Tax on taxable income **T1** \$ , , ,  **42 844.50**

Tax on no-TFN quoted contributions **J** \$ , , ,  **250.00**

Gross tax **B** \$ , , ,  **43 094.50**

(T1 plus J)

Foreign income tax offset  
**C1** \$ , , ,  **7 983.52**

Rebates and tax offsets  
**C2** \$ , , ,

Non-refundable non-carry forward tax offsets

**C** \$ , , ,

(C1 plus C2)

Complying fund's franking credits tax offset  
**E1** \$ , , ,  **150.00**

No-TFN tax offset  
**E2** \$ , , ,  **175.00**

National rental affordability scheme tax offset  
**E3** \$ , , ,  **200.00**

SUBTOTAL **T2** \$ , , ,  **35 110.98**

(cannot be less than zero)

Refundable tax offsets

**E** \$ , , ,

(E1 plus E2 plus E3)

TAX PAYABLE **T5** \$ , , ,  **34 585.98**

(cannot be less than zero)

Credit for interest on early payments – amount of interest  
**H1** \$ , , ,

Credit for tax withheld – foreign resident withholding  
**H2** \$ , , ,

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3** \$ , , ,

Credit for TFN amounts withheld from payments from closely held trusts  
**H5** \$ , , ,

Credit for interest on no-TFN tax offset  
**H6** \$ , , ,

Section 102AAM interest charge

**G** \$ , , ,  **120.00**

Eligible credits

**H** \$ , , ,

(H1 plus H2 plus H3 plus H5 plus H6)

Remainder of refundable tax offsets **I** \$ , , ,

(unused amount from label E)

PAYG instalments raised **K** \$ , , ,

AMOUNT DUE OR REFUNDABLE **S** \$ , , ,  **34 705.98**

A positive amount at **S** is what you owe, while a negative amount is refundable to you.

(T5 plus G less H less I less K)





## Section E: Losses

### 13 Losses

**!** If total loss is greater than \$100,000, or there is a foreign loss, complete and attach a *Losses schedule 2012*.

Tax losses carried forward to later income years **U** \$ , ,  **·X**

Net capital losses carried forward to later income years **V** \$  , ,  **·X**

## Section F: Other information

### 14 Foreign income and net assets

Attributed foreign income

Listed country **A** \$  <sup>^CY</sup> , ,  **17 621** **·X**

Section 404 country **B** \$ , ,  **·X**

Unlisted country **C** \$ , ,  **·X**

Net assets available to pay benefits **F** \$ , , ,  **·X**

### 15 Transfer of liabilities to life insurance company or pooled superannuation trust

Has the fund or trust, with consent of the transferee, transferred assessable contributions under section 295-260 to a life insurance company or pooled superannuation trust?

**A** No **N** Yes ☐ <sup>^ANU</sup> Show the name and ABN of each transferee, the amount of contributions transferred to each and the market value of the transferor's investment in each.

Name

ABN

Amount **B** \$ , ,  **·X**

Market value **C** \$ , ,  **·X**

Name

ABN

Amount **D** \$ , ,  **·X**

Market value **E** \$ , ,  **·X**

### Investment in any other life insurance policies or pooled superannuation trusts

Total market value of these investments **F** \$ , ,  **·X**

### 16 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules?

**G** No ☐ Yes ☐

Total TOFA gains **H** \$ , , ,  **·X**

Total TOFA losses **I** \$ , , ,  **·X**

TOFA transitional balancing adjustment **J** \$ , , ,  **·X**

Loss





## 17 Overseas transaction or interest and foreign source income

## International related party dealings and transfer pricing

Did the fund have any transactions or dealings with international related parties, irrespective of whether they were on revenue or capital account? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements.

**A** No **N** Yes

Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$2 million?

**B** No **N** Yes

## Overseas interests

Did the fund have an overseas branch or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**C** No ☐ <sup>^GTL</sup> Yes ☐ **Y**

## Foreign source income

Was the amount of foreign income tax paid greater than \$100,000 **OR** was the amount of assessable foreign income greater than \$500,000?

**D** No **N** Yes

### Transactions with specified countries

Did the fund directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property?

OR

Does the fund have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from, one of those countries?

E No **N** Yes

## 18 Other transactions

## Exempt current pension income

If the **fund has claimed** an amount of exempt current pension income in respect of any pensions other than those prescribed by Income Tax Regulations where assets are fully segregated for all of the income year, has the trustee obtained the relevant actuary's certificate required by section 295-385 or 295-390 before exemption can be claimed?

**A** No **N** Yes

## Death or disability deduction

Is the fund or trust claiming a deduction for premiums for death or disability cover under section 295-465 that requires an actuary's certificate to be obtained?

**B** No **N** Yes

If yes, has the fund or trust obtained the relevant certificate?

**C** No ☐ Yes ☐

### Payments to contributing employers and associates

Has the fund or trust made a payment or transferred a benefit that is included in the assessable income of the recipient under section 290-100?

**D** No **N** Yes

## 19 Forestry managed investment schemes

Product or private ruling information	Code	Year	Number
	<b>G</b> <input type="text"/>	<b>H</b> <input type="text"/>	<b>I</b> <input type="text"/>





## Important

**DECLARATION:**

Authorised trustee's, director's or public officer's signature

Date   /   /

## ^ABE

[illegible]

Family name

[illegible]

First given name

**^ABG** **GEORGE**

Phone number

^BNU	03	^BNV	9908 1050
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Email address

^FLW THEFLAGSHIP@YAHOO.COM.AU

Time taken to prepare and complete this tax return

Hrs

**^DYF** **05**



I declare that the tax return has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge the tax return.

Tax agent's signature

Date   /   /

## ^IOX

[illegible]

Family name

**DOE**

First given name

[illegible]

## Tax agent's practice

**DOE ASSOCIATES**

Tax agent's phone number

Reference number

Tax agent number

<sup>^</sup> BLI	02	<sup>^</sup> BLJ	1234 5678
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**AWB EF-1**

^AAE	00013000		
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