

Student Financial Supplement Scheme weekly tax table

! For payments made on or after 1 July 2014 to 30 June 2015

Using this table

You should use this table if you make weekly payments and your employee has given you a *Tax file number declaration* (NAT 3092) or *Withholding declaration* (NAT 3093) and they answered **yes** to the question 'Do you have an accumulated Financial Supplement (FS) debt?'

If your employee has claimed the tax-free threshold, use this table if they have:

- weekly income of \$1,025 or more
- not applied for an exemption or reduction of the Medicare levy due to low family income on a *Medicare levy variation declaration* (NAT 0929).

If your employee has not claimed the tax-free threshold, use this table if their weekly income is \$675 or more.

You must withhold the Student Financial Supplement Scheme (SFSS) component from all your employee's earnings, including taxable allowances, bonuses and commissions.

! Do not withhold any amount for SFSS from lump sum termination payments.

> For a full list of tax tables, visit our website at ato.gov.au/taxtables

We have a calculator to help work out the correct amount of tax to withhold from payments to most employees. To access the calculator, visit our website at ato.gov.au/taxwithheldcalculator

Working out the withholding amount

To work out the amount you need to withhold, you must:

- 1 Use the *Weekly tax table* (NAT 1005) to calculate the weekly withholding amount for your employee's earnings, allowing for any tax offsets claimed.
- 2 Use this SFSS weekly tax table to calculate the SFSS component to withhold.
- 3 Add the SFSS component to the withholding amount. Withhold the result from your employee's earnings.
- 4 If your employee also has a Higher Education Loan Program (HELP) debt, add the HELP component (calculated using the HELP tax tables) as well as the SFSS component to the amount to withhold. Withhold the result from your employee's earnings.



Finding the SFSS component in the table

Find your employee's weekly earnings in column 1 (ignoring any cents) and use the appropriate column to find the SFSS component.

Use column 2 if your employee is either:

- claiming the tax-free threshold
- a foreign resident.

Use column 3 if your employee is not claiming the tax-free threshold.

Example

Your employee has claimed the tax-free threshold and has weekly earnings of \$1,039.45. Ignoring cents, find \$1,039 in column 1. The SFSS component in column 2 is \$21.00.

PAYG withholding publications

You can access all PAYG withholding tax tables and other PAYG withholding publications quickly and easily from our website at ato.gov.au/paygw

Copies of weekly and fortnightly tax tables are available from selected newsagents. Selected newsagents also hold copies of the following:

- *Tax file number declaration* (NAT 3092)
- *Withholding declaration* (NAT 3093).

Using a formula

The withholding amounts shown in this table can be expressed in a mathematical form.

If you have developed your own payroll software package, refer to *Statement of formulas for calculating Higher Education Loan Program (HELP) and Student Financial Supplement Scheme (SFSS) components* (NAT 3539) available at ato.gov.au/taxtables

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information in this publication and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we must still apply the law correctly. If that means you owe us money, we must ask you to pay it but we will not charge you a penalty. Also, if you acted reasonably and in good faith we will not charge you interest.

If you make an honest mistake in trying to follow our information in this publication and you owe us money as a result, we will not charge you a penalty. However, we will ask you to pay the money, and we may also charge you interest. If correcting the mistake means we owe you money, we will pay it to you. We will also pay you any interest you are entitled to.

If you feel that this publication does not fully cover your circumstances, or you are unsure how it applies to you, you can seek further assistance from us.

We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for more recent information on our website at ato.gov.au or contact us.

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SFSS weekly tax table

Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$
675	—	14.00	750	—	15.00	825	—	17.00	900	—	18.00
676	—	14.00	751	—	15.00	826	—	17.00	901	—	18.00
677	—	14.00	752	—	15.00	827	—	17.00	902	—	18.00
678	—	14.00	753	—	15.00	828	—	17.00	903	—	18.00
679	—	14.00	754	—	15.00	829	—	17.00	904	—	18.00
680	—	14.00	755	—	15.00	830	—	17.00	905	—	18.00
681	—	14.00	756	—	15.00	831	—	17.00	906	—	18.00
682	—	14.00	757	—	15.00	832	—	17.00	907	—	18.00
683	—	14.00	758	—	15.00	833	—	17.00	908	—	18.00
684	—	14.00	759	—	15.00	834	—	17.00	909	—	27.00
685	—	14.00	760	—	15.00	835	—	17.00	910	—	27.00
686	—	14.00	761	—	15.00	836	—	17.00	911	—	27.00
687	—	14.00	762	—	15.00	837	—	17.00	912	—	27.00
688	—	14.00	763	—	15.00	838	—	17.00	913	—	27.00
689	—	14.00	764	—	15.00	839	—	17.00	914	—	27.00
690	—	14.00	765	—	15.00	840	—	17.00	915	—	27.00
691	—	14.00	766	—	15.00	841	—	17.00	916	—	28.00
692	—	14.00	767	—	15.00	842	—	17.00	917	—	28.00
693	—	14.00	768	—	15.00	843	—	17.00	918	—	28.00
694	—	14.00	769	—	15.00	844	—	17.00	919	—	28.00
695	—	14.00	770	—	15.00	845	—	17.00	920	—	28.00
696	—	14.00	771	—	15.00	846	—	17.00	921	—	28.00
697	—	14.00	772	—	15.00	847	—	17.00	922	—	28.00
698	—	14.00	773	—	15.00	848	—	17.00	923	—	28.00
699	—	14.00	774	—	15.00	849	—	17.00	924	—	28.00
700	—	14.00	775	—	16.00	850	—	17.00	925	—	28.00
701	—	14.00	776	—	16.00	851	—	17.00	926	—	28.00
702	—	14.00	777	—	16.00	852	—	17.00	927	—	28.00
703	—	14.00	778	—	16.00	853	—	17.00	928	—	28.00
704	—	14.00	779	—	16.00	854	—	17.00	929	—	28.00
705	—	14.00	780	—	16.00	855	—	17.00	930	—	28.00
706	—	14.00	781	—	16.00	856	—	17.00	931	—	28.00
707	—	14.00	782	—	16.00	857	—	17.00	932	—	28.00
708	—	14.00	783	—	16.00	858	—	17.00	933	—	28.00
709	—	14.00	784	—	16.00	859	—	17.00	934	—	28.00
710	—	14.00	785	—	16.00	860	—	17.00	935	—	28.00
711	—	14.00	786	—	16.00	861	—	17.00	936	—	28.00
712	—	14.00	787	—	16.00	862	—	17.00	937	—	28.00
713	—	14.00	788	—	16.00	863	—	17.00	938	—	28.00
714	—	14.00	789	—	16.00	864	—	17.00	939	—	28.00
715	—	14.00	790	—	16.00	865	—	17.00	940	—	28.00
716	—	14.00	791	—	16.00	866	—	17.00	941	—	28.00
717	—	14.00	792	—	16.00	867	—	17.00	942	—	28.00
718	—	14.00	793	—	16.00	868	—	17.00	943	—	28.00
719	—	14.00	794	—	16.00	869	—	17.00	944	—	28.00
720	—	14.00	795	—	16.00	870	—	17.00	945	—	28.00
721	—	14.00	796	—	16.00	871	—	17.00	946	—	28.00
722	—	14.00	797	—	16.00	872	—	17.00	947	—	28.00
723	—	14.00	798	—	16.00	873	—	17.00	948	—	28.00
724	—	14.00	799	—	16.00	874	—	17.00	949	—	28.00
725	—	15.00	800	—	16.00	875	—	18.00	950	—	29.00
726	—	15.00	801	—	16.00	876	—	18.00	951	—	29.00
727	—	15.00	802	—	16.00	877	—	18.00	952	—	29.00
728	—	15.00	803	—	16.00	878	—	18.00	953	—	29.00
729	—	15.00	804	—	16.00	879	—	18.00	954	—	29.00
730	—	15.00	805	—	16.00	880	—	18.00	955	—	29.00
731	—	15.00	806	—	16.00	881	—	18.00	956	—	29.00
732	—	15.00	807	—	16.00	882	—	18.00	957	—	29.00
733	—	15.00	808	—	16.00	883	—	18.00	958	—	29.00
734	—	15.00	809	—	16.00	884	—	18.00	959	—	29.00
735	—	15.00	810	—	16.00	885	—	18.00	960	—	29.00
736	—	15.00	811	—	16.00	886	—	18.00	961	—	29.00
737	—	15.00	812	—	16.00	887	—	18.00	962	—	29.00
738	—	15.00	813	—	16.00	888	—	18.00	963	—	29.00
739	—	15.00	814	—	16.00	889	—	18.00	964	—	29.00
740	—	15.00	815	—	16.00	890	—	18.00	965	—	29.00
741	—	15.00	816	—	16.00	891	—	18.00	966	—	29.00
742	—	15.00	817	—	16.00	892	—	18.00	967	—	29.00
743	—	15.00	818	—	16.00	893	—	18.00	968	—	29.00
744	—	15.00	819	—	16.00	894	—	18.00	969	—	29.00
745	—	15.00	820	—	16.00	895	—	18.00	970	—	29.00
746	—	15.00	821	—	16.00	896	—	18.00	971	—	29.00
747	—	15.00	822	—	16.00	897	—	18.00	972	—	29.00
748	—	15.00	823	—	16.00	898	—	18.00	973	—	29.00
749	—	15.00	824	—	16.00	899	—	18.00	974	—	29.00

SFSS weekly tax table

Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$	Weekly earnings 1 \$	Tax free threshold weekly component 2 \$	No tax free threshold weekly component 3 \$
1575	47.00	63.00	1635	49.00	65.00	1695	51.00	68.00	1755	53.00	70.00
1576	47.00	63.00	1636	49.00	65.00	1696	51.00	68.00	1756	53.00	70.00
1577	47.00	63.00	1637	49.00	66.00	1697	51.00	68.00	1757	53.00	70.00
1578	47.00	63.00	1638	49.00	66.00	1698	51.00	68.00	1758	53.00	70.00
1579	47.00	63.00	1639	49.00	66.00	1699	51.00	68.00	1759	53.00	70.00
1580	47.00	63.00	1640	49.00	66.00	1700	51.00	68.00	1760	53.00	70.00
1581	47.00	63.00	1641	49.00	66.00	1701	51.00	68.00	1761	53.00	70.00
1582	47.00	63.00	1642	49.00	66.00	1702	51.00	68.00	1762	53.00	71.00
1583	48.00	63.00	1643	49.00	66.00	1703	51.00	68.00	1763	53.00	71.00
1584	48.00	63.00	1644	49.00	66.00	1704	51.00	68.00	1764	53.00	71.00
1585	48.00	63.00	1645	49.00	66.00	1705	51.00	68.00	1765	53.00	71.00
1586	48.00	63.00	1646	49.00	66.00	1706	51.00	68.00	1766	53.00	71.00
1587	48.00	64.00	1647	49.00	66.00	1707	51.00	68.00	1767	53.00	71.00
1588	48.00	64.00	1648	49.00	66.00	1708	51.00	68.00	1768	53.00	71.00
1589	48.00	64.00	1649	49.00	66.00	1709	51.00	68.00	1769	53.00	71.00
1590	48.00	64.00	1650	50.00	66.00	1710	51.00	68.00	1770	53.00	71.00
1591	48.00	64.00	1651	50.00	66.00	1711	51.00	68.00	1771	53.00	71.00
1592	48.00	64.00	1652	50.00	66.00	1712	51.00	69.00	1772	53.00	71.00
1593	48.00	64.00	1653	50.00	66.00	1713	51.00	69.00	1773	53.00	71.00
1594	48.00	64.00	1654	50.00	66.00	1714	51.00	69.00	1774	53.00	71.00
1595	48.00	64.00	1655	50.00	66.00	1715	51.00	69.00	1775	53.00	71.00
1596	48.00	64.00	1656	50.00	66.00	1716	52.00	69.00	1776	53.00	71.00
1597	48.00	64.00	1657	50.00	66.00	1717	52.00	69.00	1777	53.00	71.00
1598	48.00	64.00	1658	50.00	66.00	1718	52.00	69.00	1778	53.00	71.00
1599	48.00	64.00	1659	50.00	66.00	1719	52.00	69.00	1779	53.00	71.00
1600	48.00	64.00	1660	50.00	66.00	1720	52.00	69.00	1780	53.00	71.00
1601	48.00	64.00	1661	50.00	66.00	1721	52.00	69.00	1781	53.00	71.00
1602	48.00	64.00	1662	50.00	67.00	1722	52.00	69.00	1782	53.00	71.00
1603	48.00	64.00	1663	50.00	67.00	1723	52.00	69.00	1783	54.00	71.00
1604	48.00	64.00	1664	50.00	67.00	1724	52.00	69.00	1784	54.00	71.00
1605	48.00	64.00	1665	50.00	67.00	1725	52.00	69.00	1785	54.00	71.00
1606	48.00	64.00	1666	50.00	67.00	1726	52.00	69.00	1786	54.00	71.00
1607	48.00	64.00	1667	50.00	67.00	1727	52.00	69.00	1787	54.00	71.00
1608	48.00	64.00	1668	50.00	67.00	1728	52.00	69.00			
1609	48.00	64.00	1669	50.00	67.00	1729	52.00	69.00			
1610	48.00	64.00	1670	50.00	67.00	1730	52.00	69.00			
1611	48.00	64.00	1671	50.00	67.00	1731	52.00	69.00			
1612	48.00	65.00	1672	50.00	67.00	1732	52.00	69.00			
1613	48.00	65.00	1673	50.00	67.00	1733	52.00	69.00			
1614	48.00	65.00	1674	50.00	67.00	1734	52.00	69.00			
1615	48.00	65.00	1675	50.00	67.00	1735	52.00	69.00			
1616	49.00	65.00	1676	50.00	67.00	1736	52.00	69.00			
1617	49.00	65.00	1677	50.00	67.00	1737	52.00	70.00			
1618	49.00	65.00	1678	50.00	67.00	1738	52.00	70.00			
1619	49.00	65.00	1679	50.00	67.00	1739	52.00	70.00			
1620	49.00	65.00	1680	50.00	67.00	1740	52.00	70.00			
1621	49.00	65.00	1681	50.00	67.00	1741	52.00	70.00			
1622	49.00	65.00	1682	50.00	67.00	1742	52.00	70.00			
1623	49.00	65.00	1683	51.00	67.00	1743	52.00	70.00			
1624	49.00	65.00	1684	51.00	67.00	1744	52.00	70.00			
1625	49.00	65.00	1685	51.00	67.00	1745	52.00	70.00			
1626	49.00	65.00	1686	51.00	67.00	1746	52.00	70.00			
1627	49.00	65.00	1687	51.00	68.00	1747	52.00	70.00			
1628	49.00	65.00	1688	51.00	68.00	1748	52.00	70.00			
1629	49.00	65.00	1689	51.00	68.00	1749	52.00	70.00			
1630	49.00	65.00	1690	51.00	68.00	1750	53.00	70.00			
1631	49.00	65.00	1691	51.00	68.00	1751	53.00	70.00			
1632	49.00	65.00	1692	51.00	68.00	1752	53.00	70.00			
1633	49.00	65.00	1693	51.00	68.00	1753	53.00	70.00			
1634	49.00	65.00	1694	51.00	68.00	1754	53.00	70.00			

! Where the employee's weekly earnings are more than \$1,787, the SFSS component is \$72 plus 4 cents for each \$1 of weekly earnings over \$1,787. Amounts calculated should be rounded to the nearest dollar.