

Student Financial Supplement Scheme fortnightly tax table

! For payments made on or after 1 July 2014 to 30 June 2015

Using this table

You should use this table if you make fortnightly payments and your employee has given you a *Tax file number declaration* (NAT 3092) or *Withholding declaration* (NAT 3093) and they answered **yes** to the question 'Do you have an accumulated Financial Supplement (FS) debt?'

If your employee has claimed the tax-free threshold, use this table if they have:

- fortnightly income of \$2,050 or more
- not applied for an exemption or reduction of the Medicare levy due to low family income on a *Medicare levy variation declaration* (NAT 0929).

If your employee has not claimed the tax-free threshold, use this table if their fortnightly income is \$1,350 or more.

You must withhold the Student Financial Supplement Scheme (SFSS) component from all your employee's earnings, including taxable allowances, bonuses and commissions.

! Do not withhold any amount for SFSS from lump sum termination payments.

> For a full list of tax tables, visit our website at ato.gov.au/taxtables

We have a calculator to help work out the correct amount of tax to withhold from payments to most employees. To access the calculator, visit our website at ato.gov.au/taxwithheldcalculator

Working out the withholding amount

To work out the amount you need to withhold, you must:

- 1 Use the *Fortnightly tax table* (NAT 1006) to calculate the fortnightly withholding amount for your employee's earnings, allowing for any tax offsets claimed.
- 2 Use this SFSS fortnightly tax table to calculate the SFSS component to be withheld.
- 3 Add the SFSS component to the withholding amount. Withhold the result from your employee's earnings.
- 4 If your employee also has a Higher Education Loan Program (HELP) debt, add the HELP component (calculated using the HELP tax tables) as well as the SFSS component to the amount to be withheld. Withhold the result from your employee's earnings.



Finding the SFSS component in the table

Find your employee's fortnightly earnings in column 1 (ignoring any cents) and use the appropriate column to find the SFSS component. If the exact earnings figure is not shown, use the nearest lower figure.

Use column 2 if your employee is either:

- claiming the tax-free threshold
- a foreign resident.

Use column 3 if your employee is not claiming the tax-free threshold.

Example

Your employee has claimed the tax-free threshold and has fortnightly earnings of \$2,375.33. Ignoring cents, use the nearest lower figure and find \$2,374.00 in column 1. The SFSS component in column 2 is \$48.00.

PAYG withholding publications

You can access all PAYG withholding tax tables and other PAYG withholding publications quickly and easily from our website at ato.gov.au/paygw

Copies of weekly and fortnightly tax tables are available from selected newsagents. Selected newsagents also hold copies of the following:

- *Tax file number declaration* (NAT 3092)
- *Withholding declaration* (NAT 3093).

Using a formula

The withholding amounts shown in this table can be expressed in a mathematical form.

If you have developed your own payroll software package, refer to *Statement of formulas for calculating Higher Education Loan Program (HELP) and Student Financial Supplement Scheme (SFSS) components* (NAT 3539) available at ato.gov.au/taxtables

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information in this publication and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we must still apply the law correctly. If that means you owe us money, we must ask you to pay it but we will not charge you a penalty. Also, if you acted reasonably and in good faith we will not charge you interest.

If you make an honest mistake in trying to follow our information in this publication and you owe us money as a result, we will not charge you a penalty. However, we will ask you to pay the money, and we may also charge you interest. If correcting the mistake means we owe you money, we will pay it to you. We will also pay you any interest you are entitled to.

If you feel that this publication does not fully cover your circumstances, or you are unsure how it applies to you, you can seek further assistance from us.

We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for more recent information on our website at ato.gov.au or contact us.

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SFSS fortnightly tax table

Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$	Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$	Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$	Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$
1350	—	28.00	1500	—	30.00	1650	—	34.00	1800	—	36.00
1352	—	28.00	1502	—	30.00	1652	—	34.00	1802	—	36.00
1354	—	28.00	1504	—	30.00	1654	—	34.00	1804	—	36.00
1356	—	28.00	1506	—	30.00	1656	—	34.00	1806	—	36.00
1358	—	28.00	1508	—	30.00	1658	—	34.00	1808	—	36.00
1360	—	28.00	1510	—	30.00	1660	—	34.00	1810	—	36.00
1362	—	28.00	1512	—	30.00	1662	—	34.00	1812	—	36.00
1364	—	28.00	1514	—	30.00	1664	—	34.00	1814	—	36.00
1366	—	28.00	1516	—	30.00	1666	—	34.00	1816	—	36.00
1368	—	28.00	1518	—	30.00	1668	—	34.00	1818	—	54.00
1370	—	28.00	1520	—	30.00	1670	—	34.00	1820	—	54.00
1372	—	28.00	1522	—	30.00	1672	—	34.00	1822	—	54.00
1374	—	28.00	1524	—	30.00	1674	—	34.00	1824	—	54.00
1376	—	28.00	1526	—	30.00	1676	—	34.00	1826	—	54.00
1378	—	28.00	1528	—	30.00	1678	—	34.00	1828	—	54.00
1380	—	28.00	1530	—	30.00	1680	—	34.00	1830	—	54.00
1382	—	28.00	1532	—	30.00	1682	—	34.00	1832	—	56.00
1384	—	28.00	1534	—	30.00	1684	—	34.00	1834	—	56.00
1386	—	28.00	1536	—	30.00	1686	—	34.00	1836	—	56.00
1388	—	28.00	1538	—	30.00	1688	—	34.00	1838	—	56.00
1390	—	28.00	1540	—	30.00	1690	—	34.00	1840	—	56.00
1392	—	28.00	1542	—	30.00	1692	—	34.00	1842	—	56.00
1394	—	28.00	1544	—	30.00	1694	—	34.00	1844	—	56.00
1396	—	28.00	1546	—	30.00	1696	—	34.00	1846	—	56.00
1398	—	28.00	1548	—	30.00	1698	—	34.00	1848	—	56.00
1400	—	28.00	1550	—	32.00	1700	—	34.00	1850	—	56.00
1402	—	28.00	1552	—	32.00	1702	—	34.00	1852	—	56.00
1404	—	28.00	1554	—	32.00	1704	—	34.00	1854	—	56.00
1406	—	28.00	1556	—	32.00	1706	—	34.00	1856	—	56.00
1408	—	28.00	1558	—	32.00	1708	—	34.00	1858	—	56.00
1410	—	28.00	1560	—	32.00	1710	—	34.00	1860	—	56.00
1412	—	28.00	1562	—	32.00	1712	—	34.00	1862	—	56.00
1414	—	28.00	1564	—	32.00	1714	—	34.00	1864	—	56.00
1416	—	28.00	1566	—	32.00	1716	—	34.00	1866	—	56.00
1418	—	28.00	1568	—	32.00	1718	—	34.00	1868	—	56.00
1420	—	28.00	1570	—	32.00	1720	—	34.00	1870	—	56.00
1422	—	28.00	1572	—	32.00	1722	—	34.00	1872	—	56.00
1424	—	28.00	1574	—	32.00	1724	—	34.00	1874	—	56.00
1426	—	28.00	1576	—	32.00	1726	—	34.00	1876	—	56.00
1428	—	28.00	1578	—	32.00	1728	—	34.00	1878	—	56.00
1430	—	28.00	1580	—	32.00	1730	—	34.00	1880	—	56.00
1432	—	28.00	1582	—	32.00	1732	—	34.00	1882	—	56.00
1434	—	28.00	1584	—	32.00	1734	—	34.00	1884	—	56.00
1436	—	28.00	1586	—	32.00	1736	—	34.00	1886	—	56.00
1438	—	28.00	1588	—	32.00	1738	—	34.00	1888	—	56.00
1440	—	28.00	1590	—	32.00	1740	—	34.00	1890	—	56.00
1442	—	28.00	1592	—	32.00	1742	—	34.00	1892	—	56.00
1444	—	28.00	1594	—	32.00	1744	—	34.00	1894	—	56.00
1446	—	28.00	1596	—	32.00	1746	—	34.00	1896	—	56.00
1448	—	28.00	1598	—	32.00	1748	—	34.00	1898	—	56.00
1450	—	30.00	1600	—	32.00	1750	—	36.00	1900	—	58.00
1452	—	30.00	1602	—	32.00	1752	—	36.00	1902	—	58.00
1454	—	30.00	1604	—	32.00	1754	—	36.00	1904	—	58.00
1456	—	30.00	1606	—	32.00	1756	—	36.00	1906	—	58.00
1458	—	30.00	1608	—	32.00	1758	—	36.00	1908	—	58.00
1460	—	30.00	1610	—	32.00	1760	—	36.00	1910	—	58.00
1462	—	30.00	1612	—	32.00	1762	—	36.00	1912	—	58.00
1464	—	30.00	1614	—	32.00	1764	—	36.00	1914	—	58.00
1466	—	30.00	1616	—	32.00	1766	—	36.00	1916	—	58.00
1468	—	30.00	1618	—	32.00	1768	—	36.00	1918	—	58.00
1470	—	30.00	1620	—	32.00	1770	—	36.00	1920	—	58.00
1472	—	30.00	1622	—	32.00	1772	—	36.00	1922	—	58.00
1474	—	30.00	1624	—	32.00	1774	—	36.00	1924	—	58.00
1476	—	30.00	1626	—	32.00	1776	—	36.00	1926	—	58.00
1478	—	30.00	1628	—	32.00	1778	—	36.00	1928	—	58.00
1480	—	30.00	1630	—	32.00	1780	—	36.00	1930	—	58.00
1482	—	30.00	1632	—	32.00	1782	—	36.00	1932	—	58.00
1484	—	30.00	1634	—	32.00	1784	—	36.00	1934	—	58.00
1486	—	30.00	1636	—	32.00	1786	—	36.00	1936	—	58.00
1488	—	30.00	1638	—	32.00	1788	—	36.00	1938	—	58.00
1490	—	30.00	1640	—	32.00	1790	—	36.00	1940	—	58.00
1492	—	30.00	1642	—	32.00	1792	—	36.00	1942	—	58.00
1494	—	30.00	1644	—	32.00	1794	—	36.00	1944	—	58.00
1496	—	30.00	1646	—	32.00	1796	—	36.00	1946	—	58.00
1498	—	30.00	1648	—	32.00	1798	—	36.00	1948	—	58.00

SFSS fortnightly tax table

Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$	Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$	Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$	Fortnightly earnings 1 \$	Tax-free threshold fortnightly component 2 \$	No tax-free threshold fortnightly component 3 \$
3150	94.00	126.00	3270	98.00	130.00	3390	102.00	136.00	3510	106.00	140.00
3152	94.00	126.00	3272	98.00	130.00	3392	102.00	136.00	3512	106.00	140.00
3154	94.00	126.00	3274	98.00	132.00	3394	102.00	136.00	3514	106.00	140.00
3156	94.00	126.00	3276	98.00	132.00	3396	102.00	136.00	3516	106.00	140.00
3158	94.00	126.00	3278	98.00	132.00	3398	102.00	136.00	3518	106.00	140.00
3160	94.00	126.00	3280	98.00	132.00	3400	102.00	136.00	3520	106.00	140.00
3162	94.00	126.00	3282	98.00	132.00	3402	102.00	136.00	3522	106.00	140.00
3164	94.00	126.00	3284	98.00	132.00	3404	102.00	136.00	3524	106.00	142.00
3166	96.00	126.00	3286	98.00	132.00	3406	102.00	136.00	3526	106.00	142.00
3168	96.00	126.00	3288	98.00	132.00	3408	102.00	136.00	3528	106.00	142.00
3170	96.00	126.00	3290	98.00	132.00	3410	102.00	136.00	3530	106.00	142.00
3172	96.00	126.00	3292	98.00	132.00	3412	102.00	136.00	3532	106.00	142.00
3174	96.00	128.00	3294	98.00	132.00	3414	102.00	136.00	3534	106.00	142.00
3176	96.00	128.00	3296	98.00	132.00	3416	102.00	136.00	3536	106.00	142.00
3178	96.00	128.00	3298	98.00	132.00	3418	102.00	136.00	3538	106.00	142.00
3180	96.00	128.00	3300	100.00	132.00	3420	102.00	136.00	3540	106.00	142.00
3182	96.00	128.00	3302	100.00	132.00	3422	102.00	136.00	3542	106.00	142.00
3184	96.00	128.00	3304	100.00	132.00	3424	102.00	138.00	3544	106.00	142.00
3186	96.00	128.00	3306	100.00	132.00	3426	102.00	138.00	3546	106.00	142.00
3188	96.00	128.00	3308	100.00	132.00	3428	102.00	138.00	3548	106.00	142.00
3190	96.00	128.00	3310	100.00	132.00	3430	102.00	138.00	3550	106.00	142.00
3192	96.00	128.00	3312	100.00	132.00	3432	104.00	138.00	3552	106.00	142.00
3194	96.00	128.00	3314	100.00	132.00	3434	104.00	138.00	3554	106.00	142.00
3196	96.00	128.00	3316	100.00	132.00	3436	104.00	138.00	3556	106.00	142.00
3198	96.00	128.00	3318	100.00	132.00	3438	104.00	138.00	3558	106.00	142.00
3200	96.00	128.00	3320	100.00	132.00	3440	104.00	138.00	3560	106.00	142.00
3202	96.00	128.00	3322	100.00	132.00	3442	104.00	138.00	3562	106.00	142.00
3204	96.00	128.00	3324	100.00	134.00	3444	104.00	138.00	3564	106.00	142.00
3206	96.00	128.00	3326	100.00	134.00	3446	104.00	138.00	3566	108.00	142.00
3208	96.00	128.00	3328	100.00	134.00	3448	104.00	138.00	3568	108.00	142.00
3210	96.00	128.00	3330	100.00	134.00	3450	104.00	138.00	3570	108.00	142.00
3212	96.00	128.00	3332	100.00	134.00	3452	104.00	138.00	3572	108.00	142.00
3214	96.00	128.00	3334	100.00	134.00	3454	104.00	138.00	3574	144.00	144.00
3216	96.00	128.00	3336	100.00	134.00	3456	104.00	138.00			
3218	96.00	128.00	3338	100.00	134.00	3458	104.00	138.00			
3220	96.00	128.00	3340	100.00	134.00	3460	104.00	138.00			
3222	96.00	128.00	3342	100.00	134.00	3462	104.00	138.00			
3224	96.00	130.00	3344	100.00	134.00	3464	104.00	138.00			
3226	96.00	130.00	3346	100.00	134.00	3466	104.00	138.00			
3228	96.00	130.00	3348	100.00	134.00	3468	104.00	138.00			
3230	96.00	130.00	3350	100.00	134.00	3470	104.00	138.00			
3232	98.00	130.00	3352	100.00	134.00	3472	104.00	138.00			
3234	98.00	130.00	3354	100.00	134.00	3474	104.00	140.00			
3236	98.00	130.00	3356	100.00	134.00	3476	104.00	140.00			
3238	98.00	130.00	3358	100.00	134.00	3478	104.00	140.00			
3240	98.00	130.00	3360	100.00	134.00	3480	104.00	140.00			
3242	98.00	130.00	3362	100.00	134.00	3482	104.00	140.00			
3244	98.00	130.00	3364	100.00	134.00	3484	104.00	140.00			
3246	98.00	130.00	3366	102.00	134.00	3486	104.00	140.00			
3248	98.00	130.00	3368	102.00	134.00	3488	104.00	140.00			
3250	98.00	130.00	3370	102.00	134.00	3490	104.00	140.00			
3252	98.00	130.00	3372	102.00	134.00	3492	104.00	140.00			
3254	98.00	130.00	3374	102.00	136.00	3494	104.00	140.00			
3256	98.00	130.00	3376	102.00	136.00	3496	104.00	140.00			
3258	98.00	130.00	3378	102.00	136.00	3498	104.00	140.00			
3260	98.00	130.00	3380	102.00	136.00	3500	106.00	140.00			
3262	98.00	130.00	3382	102.00	136.00	3502	106.00	140.00			
3264	98.00	130.00	3384	102.00	136.00	3504	106.00	140.00			
3266	98.00	130.00	3386	102.00	136.00	3506	106.00	140.00			
3268	98.00	130.00	3388	102.00	136.00	3508	106.00	140.00			

! If the employee's fortnightly earnings are more than \$3,574, the SFSS component is \$144 plus 4 cents for each \$1 of fortnightly earnings over \$3,574. Amounts calculated should be rounded to the nearest dollar.